

Appendix E: Cost Proposal

Service	Price Per Transaction	OR	Included in Flat Fee	Notes	Projected Annual Cost (See Attachment E)
Monthly Maintenance Fee (DTC, Mutual Fund, Physical)					
DTC, Physical and Mutual Fund Receipt					
Wire/Check Fee					
Physical Certificate Transfer Fee					
Transfer Fee (DTC, Mutual Funds, Dividend Reinvestment), Bonds					
DRS Eligible Not Participating Physical Certificate Transfer to State or Claimant					
Liquidation Fees/Commissions					
Sale of Mutual Fund/Dividend Reinvestment					
Liquidation-State & Federal Securities					
Conversion of Assets received from prior custodian					
Conversion of Assets delivered to a new custodian upon termination					

Other Fees	Price Per Transaction	OR	Included in Flat Fee	Notes	Projected Annual Cost (See Attachment E)
Monthly inventory and transaction reports					
Annual valuation of portfolio					
Secure Website Access					
Processing dividends, stock splits, other corporate actions					
Private placement sales					
Worthless/Junk Securities Sales					
Any additional Fees					

The Maintenance Fee(s), consists of, but is not limited to, processing of all corporate actions, pricing and maintenance security positions while assets remain in the account.

The Transaction fee(s) consists of, but is not limited to, receipt fees for any security position received via DTC (Depository Trust Company) or in physical form and deposited to the State's account. This includes all Assets: equities, mutual funds, and dividend reinvestment plans. These securities may be delivered from the DTC's Clearinghouse or by a holder or transfer agent directly. Vendor will record information such as the Clearinghouse report number or delivering broker in order to assist the Treasurer with tracking receipt of these positions and reconciling of holder reports. The Liquidation fee(s) consists of, but is not limited to, executing trade orders to liquidate securities at market value on behalf of the Treasurer upon receipt of authorized instructions. Vendor shall prepare a list of securities that have been received by the Firm during the agreed upon time frame (quarterly sales) and will forward to the Treasurer for final approval. The Treasurer will verify that all of the securities should be liquidated or will instruct the Firm to delete a particular security from the sale list.

The Transfer fee(s) consists of, but is not limited, to the transfer of shares to an owner's name. If the position is currently being held at DTC, Firm will verify that all information has been included, will verify that the Treasurer is still in receipt of an adequate number of shares to re-register, and will ensure that the shares are not chilled or being held for any reason such as a corporate action, etc. Once the certificate is delivered by DTC or physical certificate is received it shall be transferred to owner. For mutual funds or dividend reinvestment plans, Firm will issue a Medallion Guarantee as needed for documents required.

Wire/Check fee(s) consists of, but is not limited to, the delivery of all principal and income accrued over the last quarter period via physical check or by EFT.

Dividend Payments. Firm shall transmit dividend payments to the Treasurer without deduction or offset.